

## AMENDMENTS

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### ITEM 3.2 – TREASURY MANAGEMENT STRATEGY 2014/15 INCLUDING ANNUAL INVESTMENT STRATEGY, PRUDENTIAL INDICATORS AND ANNUAL MINIMUM REVENUE PROVISION STATEMENT (see pages 107 - 128 of the main agenda)

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#### AMENDMENT E

**Moved:** Councillor David Noakes

**Seconded:** Councillor Poddy Clark

Before paragraph 1, **insert** a new paragraph:

1. Resolves that the investment objective of the pension fund should be to maximise the return for members of the scheme within an ethical framework that excludes direct and indirect investment in the tobacco and arms industries and includes investment in delivery vehicles for local homes.

Renumber subsequent paragraphs accordingly.

**Note:** If Amendment E is carried the recommendation would need to be referred to the Pensions Advisory Panel for consideration.